

March 24, 2011

To whom it may concern:

Company name: Asahi Holdings, Inc.
Representative: Mitsuharu Terayama, CEO&COO
(Code No.: 5857, First Section of the Tokyo Stock Exchange)
Please contact: Yukio Tanabe
Director, Corporate Development & Administration Division
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Notice of Election of Candidates for Corporate Officers and Principal Personnel Change

At the meeting of the board of directors held today, Asahi Holdings, Inc. resolved to conclude changes of candidates for Directors and Auditors to be called for the Ordinary General Meeting of Shareholders scheduled to be held in June 2011. In addition, the Company announced the other principal personnel change effective on April 1, 2011.

The election of candidates for auditors has been approved by the board of auditors. The election of Directors and Auditors shall be officially resolved at the Ordinary General Meeting of Shareholders scheduled to be held in June 2011. The election of Representative Director shall be officially resolved at the Director's meeting after the Ordinary General Meeting of Shareholders scheduled to be in June 2011.

1. Election of candidates for Directors and Auditors

<Directors>

Name	Position
Mitsuharu TERAYAMA	Representative Director, CEO & COO
Tsutomu SAKURAI	Director
Yoshikatsu TAKEUCHI	Director
Tomoya HIGASHIURA	Director
Shoji MORII	Director ^{*1}

*1: Mr. Shoji Morii satisfies the requirements under Company Law (Please refer to Company Law, Article 2, Paragraph No. 15) for outside director.

< Auditors >

Name	Position
Yukio TANABE	Standing Auditor (New appointment)
Kazuhiko TOKUMINE	Auditor
Junzo KOJIMA	Auditor ^{*2} (New appointment)

*2: Mr. Junzo Kojima satisfies the requirements under Company Law (Please refer to Company Law, Article 2, Paragraph No. 16) for outside director. In addition, the current auditors, Mr. Sumiaki Ariumi and Mr. Teigo Kobayashi will resign after the close of the Ordinary General Meeting of Shareholders scheduled to be held in June 2011.

2. Principal personnel change (Effective on April 1, 2011)

Name	New position	Concurrent position
Hirohisa YAMAGUCHI	General Manager, Planning & Communications Department	Asahi Pretec Corp., General Manager, Administration Division

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