

Low P/E Issues, purchase under JPY0.3million

YAMADA and Domestic Issues Make the TOP

Concerning about Europe financial problems, stock market has begun adjustment. In this phase, more people are reluctant to invest. Domestic issues top the list when we select high-performing companies with lower P/E under the condition that issues can be purchased with a smaller investment amount, where profit fluctuate little with overseas economic conditions.

Earnings forecast: Companies with sharp recovery in line

Ranking	Issues	Anticipated P/E (factor)	Minimum Investment Amount (JPY)	FY2011 Expected Operating Profit Growth (%)
1	DAIKYO INCORPORATED	3.0	140,000	57.4
2	SCSK CORPORATION	3.6	125,200	72.4
3	HEIWA CORPORATION	6.7	135,200	11.3
4	YAMADA CORPORATION	7.2	57,200	4.3
5	UNIPRES CORPORATION	7.7	214,700	8.0
6	TOKYO SEIMITSU CO.LTD.	7.9	149,000	22.8
7	Asahi Diamond Industrial Co.Ltd.	8.0	105,100	13.1
8	cocokara fine Inc	8.1	199,700	20.8
9	SANKYU INC.	8.4	290,000	3.5
10	Asahi Holdings Inc.	8.4	151,300	3.2
11	Paltac Corporation	8.5	139,000	55.7
12	Isetan Mitsukoshi Holdings Ltd.	8.7	77,200	45.5
13	TOMY COMPANYLTD.	8.8	56,400	13.3
14	Matsumotokiyoshi Holdings Co.Ltd.	8.8	145,900	7.2
15	NEC Networks & System Integration Corporation	9.0	111,800	1.5
16	Sumitomo Forestry Co.Ltd.	9.0	66,000	61.5
17	YAOKO CO.LTD	9.2	262,300	9.3
18	NEC FieldingLtd.	9.3	92,400	25.0
19	Kintetsu World Expressinc.	9.3	238,900	11.8
20	TEIJIN LIMITED	9.5	232,000	3.0
21	AOKI Holdings Inc.	9.8	110,000	5.0
22	VALOR CO.LTD.	9.9	120,400	14.2
23	DENKI KAGAKU KOGYO KABUSHIKI KAISHA	10.0	298,000	5.6
24	KOMATSU LTD.	10.2	190,600	26.5
25	DNA Chip Research Inc.	10.4	276,200	15.9
26	JTEKT Corporation	10.5	73,500	12.7
27	KYOWA EXEO CORPORATION	10.5	71,400	5.7
28	Hokuetsu Kishu Paper Co.Ltd.	10.6	253,000	20.1
29	Stanley Electric Co.Ltd.	10.8	104,600	3.7
30	XEBIO CO.LTD.	10.9	190,400	22.2

Targeted domestic public-listed companies (excluding the financials) with over JPY50billion market value ending fiscal year in March - Minimum investment amount upon purchase: under JPY0.3million, Capital adequacy ratio: over 30%, expecting higher operating profit year-to-year.

Companies developing their business in Japan rank the top of the list expecting profit growth upon closing FY2011. "Domestic needs have peaked for a while", whose point of view seems curbing of market price increase. "Most of companies among the list improved rapidly their forecast performance most recently.", some indicated.

AH ranked 10th in the list.

(Ref.)

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