



March 23, 2012

To whom it may concern:

Company Name: Asahi Holdings, Inc.  
Representative: Mitsuharu Terayama, CEO and COO  
(Code No.: 5857, First Section of the Tokyo Stock Exchange)  
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Notification of Personnel Change of Representative Director

Asahi Holdings, Inc. is pleased to announce today that the following resolution on personnel change of Representative Director has been made at today's Board of Directors Meeting:

1. Change in Representative Director:

New Post	Name	Current Post	Ownership of Shares
Representative Director, President	Tsutomu Sakurai	Director	6,500 shares

2. Reason for Personnel Change:

In order to strengthen management structure further by increasing one Representative Director.

3. Profile of Newly Appointed Representative Director

Name (Date of Birth)	Tsutomu Sakurai (August 16, 1953)
Profile	<p>Birth Place: Fukuoka Prefecture, Japan</p> <p>March 1976: Graduated from Keio University's Faculty of Law</p> <p>April 1976: Entered Komatsu Ltd.</p> <p>April 2005: Chairman and Managing Director, Group CEO of Komatsu Europe International n.v.</p> <p>May 2008: Joined Asahi Pretec Corp.</p> <p>August 2008: Appointed as Corporate Officer and concurrently serve as Division Manager of Precious Metal Recycling Business of Asahi Pretec</p> <p>June 2009: Appointed as Director and Corporate Officer of Asahi Pretec and concurrently serve as Division Manager of Precious Metal Recycling Business</p> <p>April 2010: Appointed as Industrial Recycling Business Division Manager of Industrial Recycling Business concurrently serve as Representative Director and Corporate Officer</p> <p>June 2010: Appointed as Director of Asahi Holdings (present post)</p> <p>April 2011: Appointed as Representative Director and President of Asahi Pretec (present post)</p>

4. Effective Date:

Tsutomu Sakurai is scheduled to be appointed as Director at the upcoming general shareholders' meeting in June 14, 2012 and to be elected as Representative Director at the Board of Directors' Meeting on the same day.



(Attachment)

**【Executive Appointment of Asahi Holdings and Group Companies】**

Please be noted that the following resolution on personnel changes of Director Candidates and Corporate Officers of Asahi Holdings and its group companies of FY2012 has been made.

Personnel change of Corporate Officers is to be effective as of April 1, 2012. Election of Directors is to be resolved officially at the upcoming general shareholders' meeting in June and the election of Representative Directors is to be resolved officially at the Board of Directors' Meeting.

1. Asahi Holdings, Inc. - Director Candidates

Representative Director	Mitsuharu Teyayama (Chairman)
Representative Director	Tutomu Sakurai (President)
Director	Yoshikatsu Takeuchi
Director	Tomoya Higashiura
Director	Masaki Hirano *1
Director	Shoji Morii *2

\*1: Masaki Hirano is a newly appointed Director.

\*2: Shoji Morii is an external Board Member stipulated in Act No. 15 of Article 2 of the Companies Act.

2. Asahi Pretec Corp. – Director Candidates and Corporate Officers

Representative Director	Tutomu Sakurai (President)
Director	Mitsuharu Terayama (Chairman)
Director	Tomoya Higasiura
Corporate Officer	Keiichi Okumura, Department Manager of Precious Metal Recycling Business and Jewelry Recycling Business
Corporate Officer	Hiroyuki Nakanishi, Department Manager of Business Coordination Business, Environmental Business and Photosensitive Material Business
Corporate Officer	Kazuo Kawabata, Head of Techno-Center

3. Japan Waste Corporation – Director Candidates and Corporate Officers

Representative Director	Yoshikatsu Takeuchi (President)
Director and Corporate Officer	Toshiyuki Otsuki
Corporate Officer	Hiromasa Iwaki, Department Manager of Environmental Business

**【Other Personnel Changes】**

(As of April 1, 2012)

Name	New Post	Current Post
Amane Kojima	Department Manager Finance and Accounting Department Asahi Holdings, Inc.	Department Manager Finance and Accounting Department Asahi Pretec Corp.
Keitaro Shigemasa	Chief Information Officer Department Manager Information Technology Department Asahi Holdings, Inc.	Chief Information Officer Department Manager Information Technology Department Asahi Pretec Corp.