

January 16, 2013

To whom it may concern:

Company Name: Asahi Holdings, Inc.
Representative: Mitsuharu Terayama, CEO
(Code No. 5857, First Section of the Tokyo Stock Exchange)
Please contact: Tomoya Higashiura, Director
(Phone: +81-3-6270-1833)

Notification on Establishment of Subsidiary and Joint Venture in Taiwan

We hereby announce that Asahi Pretec Corp. (hereinafter referred to as “the Company”), our consolidated subsidiary, will establish its subsidiary and create a joint venture in Taiwan.

1. Summary

“The Company” will set up its subsidiary in Taiwan and will develop its precious metal recycling business in the area. As part of this process, “the Company” has been preparing for the establishment of its joint venture with Shih Her Technologies Inc. in Taiwan, which is a leading company of the precision cleaning business in Taiwan. This will promote our precision cleaning business and precious metal recycling business, in which jig and tools from electronic, semiconductor and LED manufacturing equipments are treated.

2. Summary of Establishment of Subsidiary and Joint Venture in Taiwan

(1) Subsidiary of “the Company”

Business Name	Asahi Pretec Taiwan Co., Ltd.
Capital	130million Taiwan Dollar
Ownership	100% of Asahi Pretec Co., Ltd.
Establishment	End of January, 2013 (schedule)
Business	Precious Metal Recycling Business
Business Commencement	April, 2013 (schedule)

(2) Joint Venture

Business Name (tentative)	Asahi Shih Her Technologies Co., Ltd
Capital	100million Taiwan Dollar
Ownership	Asahi Pretec Taiwan Co., Ltd. 81%, Shih Her Technologies Inc. 19%
Establishment	End of February, 2013 (schedule)
Business	Precision Cleaning and Related Precious Metal Recycling
Business Commencement	April, 2013 (schedule)

3. Summary of Shih Her Technologies Inc

Business Name	Shih Her Technologies Inc.
Capital	568million Taiwan Dollar
Stock	Listed on GTSM (GreTai Securities Market) - OTC Market
Establishment	June, 1977
Business	Precision Cleaning

4. Future Prospect (impact on the Company’s consolidated results)

The impact on the Company’s consolidated results for the March 2013 term will be none.