

February 1, 2013

To whom it may concern:

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Notification of Revision of Financial Results Forecast

Asahi Holdings, Inc (“the Company”) notifies that it has revised the full-year (April 1, 2012 to March 31, 2013) consolidated financial results forecast, which was announced on July 30, 2012 as follows:

1. Revision of consolidated results forecast for the fiscal year ending March 2013 (April 1, 2012 to March 31, 2013)

(Millions in JPY, %)

	Net Sales	Operating Income	Ordinary Income	Net Income FY2012	Net Income per Share FY2012
Previous Forecast (A) (Announced on July 30, 2012)	96,000	5,100	5,100	2,800	86.30
Revised Forecast (B)	96,000	7,400	7,700	4,500	138.67
Change (B – A)	0	2,300	2,600	1,700	—
Change (%)	0.0%	45.1%	51.0%	60.7%	—
(Ref.) the fiscal year ended March 31, 2012	151,094	11,217	11,130	5,926	183.20

2. Reason for the revision

The metal collection volume in the precious metal recycling business is still under difficult circumstances. However, market prices of all metals have maintained its high level, and the average sales prices of all metals are estimated to continue to be higher than projections. The Company has also made further efforts to improve profit generating power and to focus on profitability. Consequently, operating income, ordinary income, and net income are expected to be higher than previously forecasted.

There is no change in the forecast for dividend per share (year-end dividend: JPY30).

The above forecasts have been prepared based on the information available at the time of issuance of this announcement. Actual results may differ from the aforementioned forecasts due to a variety of factors including economic conditions, financial trends, metal market trends and others.