

March 25, 2015

To whom it may concern:

Company Name: Asahi Holdings, Inc.
Representative: Mitsuharu Terayama, President & CEO
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: Keitaro Shigemasa, Director
(Phone: 03-6270-1833)

Notice regarding voluntary application of International Financial Reporting Standards (IFRS)

The company resolved at the Board of Directors Meeting held today to replace the Japanese standards it has been using on its consolidated financial statements with voluntary application of International Financial Reporting Standards (hereinafter, IFRS). Notice is therefore given as follows.

Disclosure of consolidated financial statements according to IFRS is planned for the March 2017 first quarter statement of accounts.

Details

Under the Seventh Medium-Term Management Plan announced today, the company will aggressively promote business development in the global market. Under these circumstances, we will apply International Financial Reporting Standards (IFRS) with the objectives of enhancing our management base for global business development and enabling easier international comparison of financial information in capital markets.

The (planned) schedule for disclosures based on IFRS is as follows.

May 2015: March 2015 term statement of accounts (Japanese standards)

May 2016: March 2016 term statement of accounts (Japanese standards)

July 2016: March 2017 term first quarter statement of accounts (IFRS)