

March 25, 2015

To whom it may concern:

Company Name: Asahi Holdings, Inc.
Representative: Mitsuharu Terayama, President & CEO
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: Keitaro Shigemasa, Director
(Phone: 03-6270-1833)

Notice regarding transition to a board with an audit committee system

The company resolved at the Board of Directors Meeting held today to transition to the "company with a committee governance structure " newly established by the Act to Partially Amend the Companies Act (2014 Act no. 90) that will be implemented on May 1, 2015. Notice is therefore given as follows.

This transition is conditioned upon approval at the company's 6th Ordinary General Meeting of Shareholders, scheduled for June 16, 2015.

Details

1. Objectives of the transition

The transition to the company with a committee governance structure will be made with the objectives of further strengthening audit/supervisory functions and corporate governance and increasing management soundness and transparency.

2. Timing of the transition

The shift to the company with a committee governance structure is to be made upon approval of necessary amendments of the articles of incorporation to be obtained at the Ordinary General Meeting of Shareholders scheduled for June 16, 2015.

3. Other

Notice of the content of any amendments of the articles of incorporation accompanying the transition shall be given as they are decided.