

March 25, 2015

To whom it may concern:

Company Name: Asahi Holdings, Inc.  
Representative: Mitsuharu Terayama, President & CEO  
(Code: 5857, First Section of the Tokyo Stock Exchange)  
Contact: Keitaro Shigemasa, Director  
(Phone: 03-6270-1833)

### **Notification of Changes in Representative Directors and Executive Appointment**

The Company resolved at the Board of Directors Meeting held today to elect candidates for Directors and submit proposals to the company's 6<sup>th</sup> Ordinary General Meeting of Shareholders scheduled to be held on June 16, 2015. And the company appointed Representative Directors and Directors of principal subsidiaries.

#### Details

##### 1. Candidates for Directors:

Representative Director	Mitsuharu TERAYAMA	(President & CEO)
Director	Yoshikatsu TAKEUCHI	
Director	Tomoya HIGASHIURA	
Director	Keitaro SHIGEMASA	
Director	Kazuo KAWABATA	
Director / Audit Committee Member	Shoji MORII	(outside director)
Director / Audit Committee Member (new)	Yukio TANABE	
Director / Audit Committee Member (new)	Kazuhiko TOKUMINE	(outside director)
Director / Audit Committee Member (new)	Hiroharu OHKUBO	(outside director)

- The shift to the company with a committee governance structure is to be made upon approval of necessary amendments of the articles of incorporation to be obtained at the Ordinary General Meeting of Shareholders scheduled for June 16, 2015
- (new): newly appointed director

2. Directors and Corporate Officers of Principal Subsidiaries:

(1) Asahi Pretec Corp.

Representative Director	Tomoya HIGASHIURA	(President)
Director	Mitsuharu TERAYAMA	(Chairman)
Director	Keiichi OKUMURA	
Director	Kazuo KAWABATA	
Corporate Officer	Shinsuke DATE	
Corporate Officer	Tsutomu NAKAJIMA	

(2) Japan Waste Corporation

Representative Director	Yoshikatsu TAKEUCHI	(President)
Director	Hiroyuki NAKANISHI	
Director (new)	Toshiyuki OHTSUKI*	

- (new): newly appointed director to be effective at June 16, 2015

(3) Asahi Americas Holdings, Inc.

Representative Director	Keitaro SHIGEMASA	(President)
Director	Kazuo KAWABATA	
Director	Shinsuke DATE	