

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

May 11, 2015

To whom it may concern:

Company Name: **Asahi Holdings, Inc.**

Representative: Mitsuharu Terayama, President & CEO

(Code: 5857, First Section of the Tokyo Stock Exchange)

Contact: Katsuya Murashima, Corporate Planning &
Communications Department Manager

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Notification of partial amendment to Articles of Incorporation

Asahi Holdings announced on March 25, 2015, that it would, contingent upon approval by the 6th Annual General Meeting of Shareholders on June 16, 2015, shift to a company with an auditing and other committee governance structure. Notice is hereby given that the Board of Directors meeting held today has resolved to place proposed amendment to Asahi Holdings' Articles of Incorporation on the agenda of said Annual General Meeting of Shareholders.

Details

1. Reason for changes

With the implementation of the Act to Amend the Companies Act on May 1, 2015, it is imperative to review the Articles of Incorporation in order to shift to the newly-established company with an auditing and other committee governance structure.