

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

March 24, 2016

To whom it may concern:

Company Name: **Asahi Holdings, Inc.**
Representative: Mitsuharu Terayama, President & CEO
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: Katsuya Murashima, Corporate Planning &
Communications Department Manager
(Phone: +81-3-6270-1833)

Notification of Candidates for Directors and Executive Appointment

The Company resolved at the Board of Directors Meeting held today to elect candidates for Directors and submit proposals to the company's 7th Annual General Meeting of Shareholders scheduled to be held on June 14, 2016. And the company appointed Representative Directors and Directors of principal subsidiaries.

Details

1. Candidates for Directors:

Representative Director (President & CEO)	Mitsuharu Terayama
Director	Yoshikatsu Takeuchi
Director	Tomoya Higashiura
Director	Keitaro Shigemasa
Director	Kazuo Kawabata

*The following Directors serving as Audit and Supervisory Committee Member are not subject to the re-election at the company's 7th Annual General Meeting of Shareholders since their term for Directors is two years.

Director / Audit and Supervisory Committee Member	Shoji Morii	(outside director)
Director / Audit and Supervisory Committee Member	Yukio Tanabe	
Director / Audit and Supervisory Committee Member	Kazuhiko Tokumine	(outside director)
Director / Audit and Supervisory Committee Member	Hiroharu Okubo	(outside director)

2. Directors and Corporate Officers of Principal Subsidiaries:

(1) Asahi Pretec Corp.

Representative Director (President)	Tomoya Higashiura
Director (Chairman)	Mitsuharu Terayama
Director	Keiichi Okumura
Corporate Officer	Tsutomu Nakajima
Corporate Officer (new)	Yoshihiko Okawa

*(new): newly appointed Corporate Officer to be effective at June 14, 2016

(2) Japan Waste Corporation

Representative Director (President)	Yoshikatsu Takeuchi
Director	Toshiyuki Otsuki
Director (new)	Masaharu Sawada

*(new): newly appointed Director to be effective at June 14, 2016

(3) Asahi Americas Holdings, Inc.

Representative Director (President)	Keitaro Shigemasa
Director	Kazuo Kawabata
Director	Shinsuke Date