

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

May 10, 2016

To whom it may concern:

Company Name: **Asahi Holdings, Inc.**
Representative: **Mitsuharu Terayama, President & CEO**
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: **Katsuya Murashima, Corporate Planning &
Communications Department Manager**
(Phone: +81-3-6270-1833)

Notification of Revision of the 7th Mid-Term Business Plan

Asahi Holdings announces that it has revised the performance goals for the final fiscal year of the 7th Mid-Term Business Plan (from the fiscal year 2015 to the fiscal year 2017), which we made public on March 25, 2015.

Along with promoting a growth strategy aimed at domestic and overseas business expansion with the basic directions of "accelerated growth via new business areas," "enhancement of the profitability of core businesses," and "promotion of global management" in the 7th Mid-Term Business Plan, our group has been improving efficiency for the group as a whole, and working toward the expansion of earnings. However, in addition to precious metal prices falling far below our initial estimates, a high risk of downturn continues for domestic and overseas economic outlooks, and it seems that optimistic views regarding future trends will continue to be difficult. Based on such changes in the management environment, our group will further strengthen its efforts toward the improvement of earnings, but we have revised the performance goals for the final fiscal year as indicated below

Details

Consolidated performance goals

	FY2017 (Announced March 25, 2015)	FY2017 (Revision)
Revenue	JPY 170billion	JPY 120billion
Operating Income	JPY 16billion	JPY 11.5billion
Operating Income Ratio	9.4%	9.6%

Dividend per share will be determined considering stable shareholder returns.