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Contact: Corporate Planning Dept.
Asahi Holdings, Inc.
Sapia Tower, 1-7-12
Marunouchi, Chiyoda-ku
Tokyo, Japan 100-0005
+81-3-6270-1818
www.asahiholdings.com/english/

Selection as Composition Stock of New Index “JPX-Nikkei Mid and Small Cap Index”

Asahi Holdings, Inc. is pleased to announce that our stock has been selected as one of the issues to compose a new index “JPX-Nikkei Mid and Small Cap Index” calculated by Nikkei Inc. and Tokyo Stock Exchange.

The new index is focusing on small and mid-sized stocks and “highly attractive companies for investors” which is the viewpoint originated from JPX-Nikkei Index 400. Constitutes have been selected from the point of view of capital efficiency and investor-oriented management, and the aim of the index is to spread the views to other companies widely. In addition, the new index has been composed to meet investor’s needs to invest companies which are applicable to the requirements.

The index will be composed of 200 stocks selected from common stocks whose main markets are the TSE 1st Section, 2nd section, Mothers, or JASDAQ market and calculated from March 13, 2017.

To enhance our corporate governance structure and transparency of business, we have introduced Audit and Supervisory Committee and appointed one third of directors as Outside Directors since previous fiscal year. In addition, as one of efforts for globalization, we have been promoting disclosure in English and also adopted IFRS since this fiscal year. We have made much efforts continuously to enhance our corporate value such as promoting management focusing on ROE. We believe that these proactive actions above made our stock to be selected as one of the compositions. To meet your expectations, we will make efforts to enhance corporate value continuously.

We would appreciate your support.

For more detailed information on “JPX-Nikkei Mid and Small Cap Index”, please refer to the following URL:

<http://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/01-01.html>