

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

March 24, 2017

To whom it may concern:

Company Name: **Asahi Holdings, Inc.**
Representative: Mitsuharu Terayama, President & CEO
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: Koji Sasaya, Human Resource and General
Administration Department, Corporate
Planning & Communications Department
General Manager
(Phone: +81-3-6270-1833)

Notification of Candidates for Directors and Executive Appointment

The company resolved at the Board of Directors Meeting held today to elect candidates for Directors and submit proposals to the company's 8th Annual General Meeting of Shareholders scheduled to be held on June 20, 2017. And the company appointed Representative Directors and Directors of principal subsidiaries.

1. Candidates for Directors:

| Title | Name | Responsibility |
|---|----------------------------|---|
| Representative Director (President & CEO) | Mitsuharu Terayama | In charge of group management |
| Director | Yoshikatsu Takeuchi | In charge of Environmental preservation business, Life & health business |
| Director | Tomoya Higashiura | In charge of Precious metal business, North America business, global business |
| Director | Kazuo Kawabata | In charge of technical related |
| Director (new) | Amane Kojima | In charge of corporate function |
| Director / Audit and Supervisory Committee Member | Shoji Morii | (outside director) |
| Director / Audit and Supervisory Committee Member | Yukio Tanabe | |
| Director / Audit and Supervisory Committee Member (new) | Yuji Kimura | (outside director) |
| Director / Audit and Supervisory Committee Member (new) | Kyoko Kanazawa | (outside director) |

*(new): newly appointed Director

2. Directors and Corporate Officers of Principal Subsidiaries:

(1) Asahi Pretec Corp.

| Title | Name |
|-------------------------------------|---------------------------|
| Representative Director (President) | Tomoya Higashiura |
| Director (Chairman) | Mitsuharu Terayama |
| Director | Keiichi Okumura |
| Director (new) | Tsutomu Nakashima |
| Corporate Officer | Yoshihiko Okawa |

*(new): newly appointed Director

(2) Japan Waste Corporation

| Title | Name |
|-------------------------------------|----------------------------|
| Representative Director (President) | Yoshikatsu Takeuchi |
| Director | Toshiyuki Otsuki |
| Director | Masaharu Sawada |

(3) Asahi Americas Holdings, Inc.

| Title | Name |
|---|--------------------------|
| Representative Director (President) (new) | Tomoya Higashiura |
| Director | Kazuo Kawabata |
| Director | Shinsuke Date |

*(new): newly appointed Director to be effective at April 1, 2017