

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

May 8, 2019

To whom it may concern:

Company Name: **Asahi Holdings, Inc.**
Representative: Tomoya Higashiura, President
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: Kunihiko Chogo, General Manager,
Corporate Planning & Communications Department
(Phone: +81-3-6270-1833)

Notice of Candidates for Directors and Executive Appointment

Asahi Holdings, Inc. (hereinafter “the Company”) hereby announces that, at its Board of Directors’ Meeting held today, the Company resolved to elect the candidates for Directors and submit proposals to the Company’s 10th Annual General Meeting of Shareholders scheduled to be held on June 18, 2019. We also announce that the Company appointed Representative Directors and Directors of the principal subsidiaries.

1. Candidates for Directors:

Representative Director and CEO	Mitsuharu Terayama
Representative Director and President	Tomoya Higashiura
Director	Amane Kojima
Director	Hiroyuki Nakanishi
Director / Audit and Supervisory Committee Member	Yuji Kimura
Director / Audit and Supervisory Committee Member	Kyoko Kanazawa
Director / Audit and Supervisory Committee Member	Yoshikatsu Takeuchi (New)
Director / Audit and Supervisory Committee Member	Yoshinori Hara (New)

*(New): newly appointed Director / Audit and Supervisory Committee Member

*Yuji Kimura, Kyoko Kanazawa and Yoshinori Hara are candidates for Outside Directors.

2. Representative Directors and Directors of the principal subsidiaries (as of June 18, 2019):

(1) Asahi Pretec Corp.

Representative Director and President	Hiroyuki Nakanishi
Director	Tomoya Higashiura
Director	Tsutomu Nakashima

(2) Japan Waste Corporation

Representative Director and President	Keiichi Okumura
Director	Takehiko Kaminishi
Director	Yoshihiko Okamoto (New)

(3) Asahi Life & Health Corporation

Representative Director and President	Toshiyuki Otsuki
Director	Takehiko Kaminishi

(4) Asahi Americas Holdings, Inc.

Representative Director and President	Tomoya Higashiura
Director	Amane Kojima
Director	Kazunori Yamabe

*(New): newly appointed Director