

**TRANSLATION FOR REFERENCE PURPOSE ONLY**

*This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.*

March 13, 2020

To whom it may concern:

Company Name: **Asahi Holdings, Inc.**

Representative: Tomoya Higashiura, President

(Code: 5857, First Section of the Tokyo Stock Exchange)

Contact: Kunihiko Chogo, General Manager,

Corporate Planning & Communications Department

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**Notice on the Completion of Share Transfer of Consolidated Subsidiary**

In the “Notice on the Execution of Share Transfer Agreement Regarding Transfer of Consolidated Subsidiary (Change regarding Subsidiary)” dated December 20, 2019, Asahi Holdings, Inc. (hereinafter “Company”) announced the execution of the share transfer agreement regarding a share transfer of 60% of all the shares of Fuji Medical Instruments Mfg. Co., Ltd. (hereinafter “Fuji”), a consolidated subsidiary of the Company, to Johnson Health Tech Co., Ltd., a company listed on the Taiwan Stock Exchange. The Company hereby announces that it has completed today a share transfer.

As the Company’s ownership ratio of Fuji has become 40% through the share transfer, Fuji is excluded from the consolidated subsidiary of the Company.