

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

April 30, 2020

To whom it may concern

Company Name: **Asahi Holdings, Inc.**
Representative: Tomoya Higashiura, Representative Director and
President
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: Kunihiko Chogo, General Manager,
Corporate Planning & Communications Department
(Phone: +81-3-6270-1833)

Notice on Candidates for Directors

Asahi Holdings, Inc. (hereinafter “the Company”) hereby announces that, at its Board of Directors’ Meeting held today, the Company resolved to elect the candidates for Directors and submit proposals to the Company’s 11th Annual General Meeting of Shareholders scheduled to be held on June 16, 2020. We also announce that the Company appointed Representative Directors and Directors of the principal subsidiaries.

1. Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members):

The candidates for Directors, except the Audit and Supervisory Committee Members, will be formally determined at the 11th Annual General Meeting of Shareholders scheduled to be held on June 16, 2020.

Director and Chairman	Mitsuharu Terayama
Representative Director, President & CEO	Tomoya Higashiura
Director	Amane Kojima
Director	Hiroyuki Nakanishi

The term of office of the Audit and Supervisory Committee Members is two years; therefore, there is no reelection this time.

Director / Audit and Supervisory Committee Member	Yuji Kimura (Outside Director)
Director / Audit and Supervisory Committee Member	Kyoko Kanazawa (Outside Director)
Director / Audit and Supervisory Committee Member	Yoshikatsu Takeuchi
Director / Audit and Supervisory Committee Member	Yoshinori Hara (Outside Director)

2. Representative Directors and Directors of the principal subsidiaries (as of June 16, 2020):

(1) Asahi Pretec Corp.

Representative Director and President	Hiroyuki Nakanishi
Director	Tomoya Higashiura
Director	Tsutomu Nakashima
Director	Takehiko Kaminishi

(2) Asahi Americas Holdings, Inc.

Representative Director and President	Tomoya Higashiura
Director	Kazunori Yamabe
Director	Shohei Yasuda