

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

To Our Shareholders:

June 15, 2021

Asahi Holdings, Inc.

Tomoya Higashiura

Representative Director, President & CEO

Notice of Resolutions of the 12th Annual General Meeting of Shareholders

We would like to express our sincere gratitude for your continuing special courtesies to Asahi Holdings, Inc. You are hereby notified that the following items were reported and resolved at the 12th Annual General Meeting of Shareholders held on June 15, 2021.

Items reported:

1. Business Report, the consolidated financial statements and the results of audits of the consolidated financial statements by the Accounting Auditor and the Audit and Supervisory Committee for the 12th fiscal term (April 1, 2020 through March 31, 2021)
2. Report on non-consolidated financial statements for the 12th fiscal term (April 1, 2020 through March 31, 2021)

Items resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation

This item was approved and resolved as originally proposed.

Proposal 2: Election of Two (2) Directors (Excluding Directors Serving as the Audit and Supervisory Committee Members)

This item was approved and resolved as originally proposed.

The following two (2) persons were appointed as Directors (Excluding Directors serving as the Audit and Supervisory Committee Members): Mitsuharu Terayama and Tomoya Higashiura.

Proposal 3: Election of Five (5) Directors Serving as the Audit and Supervisory Committee Members

This item was approved and resolved as originally proposed.

The following five (5) persons were appointed as Directors Serving as the Audit and Supervisory Committee Members: Yuji Kimura, Kyoko Kanazawa, Yoshinori Hara, Miyoko Kimura and Mitsutoshi Kagimoto.

Proposal 4: Determination of Amounts and the Content of Performance-Based Stock Compensation Plan for Directors

This item was approved and resolved as originally proposed.