

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

August 18, 2022

Company Name: **Asahi Holdings, Inc.**
Representative: Tomoya Higashiura, President & CEO
(Code: 5857, Tokyo Stock Exchange - Prime Market)
Contact: Kunihiko Chogo, General Manager,
Corporate Planning & Communications Department
(Phone: +81-3-6270-1833)

Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 459, Paragraph (1) of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

Asahi Holdings, Inc. (the “Company”) hereby announces that the Board of Directors of the Company has resolved today the matters concerning the acquisition of own shares pursuant to the provisions of Article 459, paragraph (1) of the Companies Act and the provisions of Article 35, paragraph (1) of the Company’s Articles of Incorporation, and has resolved the specific method of acquisition. The details are described below.

1. Reason for acquisition of own shares

To improve capital efficiency and enable a flexible capital policy that responds to changes in the business environment.

2. Method of acquisition

At 8:45 a.m. on August 19, 2022, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥2,053 (including final special quote) for today, August 18, 2022 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	2,000,000 shares (upper limit) (2.5% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	¥4,106,000,000 (upper limit)
(4) Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on August 19, 2022

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

<Reference> Holding status of treasury shares as of March 31, 2022

Total number of issued shares (excluding treasury shares)	79,641,051 shares
Number of treasury shares	67,637 shares