

**TRANSLATION FOR REFERENCE PURPOSE ONLY**

*This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.*

April 25, 2024

Company Name: **ARE Holdings, Inc.**  
Representative: Tomoya Higashiura, President & CEO  
(Code: 5857, Tokyo Stock Exchange - Prime Market)  
Contact: Yoko Yanagida,  
Head of Corporate & Communications  
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**Notice Concerning Determination of Matters Related to Acquisition of Own Shares  
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to  
the Provisions of Article 459, Paragraph (1) of the Companies Act)**

ARE Holdings, Inc. (the “Company”) hereby announces that the Board of Directors of the Company has resolved today the matters concerning the acquisition of own shares pursuant to the provisions of Article 459, paragraph (1) of the Companies Act and the provisions of Article 35, paragraph (1) of the Company’s Articles of Incorporation, and has resolved the specific method of acquisition. The details are described below.

1. Reason for acquisition of own shares

To enhance shareholder return through the implementation of a flexible capital policy and the improvement of capital efficiency.

2. Details of acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	650,000 shares (upper limit) (0.85% of total number of issued shares (excluding treasury shares))
(3) Total value of shares to be acquired	¥1,000,000,000 (upper limit)
(4) Acquisition period	From 26 April, 2024 to 30 June, 2024
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange

<Reference> Holding status of treasury shares as of March 31, 2024

Total number of issued shares (excluding treasury shares)	76,643,134 shares
Number of treasury shares	3,065,554 shares

※The treasury shares include 916,200 shares held by the ESOP trust and 351,600 shares held by the BIP trust.

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