

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

To the Shareholders:

June 20, 2023

Asahi Holdings, Inc.

Tomoya Higashiura

Representative Director, President & CEO

Notice of Resolutions of the 14th Annual General Meeting of Shareholders

We would like to express our sincere gratitude for your continuing special courtesies to Asahi Holdings, Inc. You are hereby notified that the following items were reported and resolved at the 14th Annual General Meeting of Shareholders held on June 20, 2023.

Items reported:

1. Business Report, the consolidated financial statements and the results of audits of the consolidated financial statements by the Accounting Auditor and the Audit and Supervisory Committee for the 14th fiscal term (April 1, 2022 through March 31, 2023)
2. Report on non-consolidated financial statements for the 14th fiscal term (April 1, 2022 through March 31, 2023)

Items resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation

This item was approved and resolved as originally proposed.

Proposal 2: Election of One (1) Director (Excluding Director Serving as the Audit and Supervisory Committee Member)

This item was approved and resolved as originally proposed. Tomoya Higashiura was reelected and assumed office as Director.

Proposal 3: Election of Five (5) Directors Serving as the Audit and Supervisory Committee Members

This item was approved and resolved as originally proposed. Three (3) persons, namely, Yoshinori Hara, Miyoko Kimura and Mitsutoshi Kagimoto were reelected and assumed office as Directors Serving as the Audit and Supervisory Committee Members. Two (2) persons, namely, Akinori Yamamoto and Yuki Tsuru were newly elected and assumed office as Directors Serving as the Audit and Supervisory Committee Members.

Proposal 4: Partial Revision of Amounts and the Content of Performance-Based Stock Compensation Plan for Directors

This item was approved and resolved as originally proposed.