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To Our Shareholders:

June 16, 2015

Asahi Holdings, Inc.
Mitsuharu Terayama
President and CEO

Notice of Resolutions of
the 6th Annual General Meeting of Shareholders

We would like to express our sincere gratitude for your continuing special courtesies to Asahi Holdings, Inc.

You are hereby notified that the following items were reported and resolved at the 6th Annual General Meeting of Shareholders held on June 16, 2015.

Items reported:

1. Business Report, the consolidated financial statements and the results of audits of the consolidated financial statements by the Accounting Auditor and the Board of Corporate Auditors for the 6th fiscal term (April 1, 2014, through March 31, 2015)
2. Report on non-consolidated financial statements for the 6th fiscal term (April 1, 2014, through March 31, 2015)

Items resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation

This item was approved and resolved as originally proposed.

Proposal 2: Election of Five (5) Directors (Excluding Directors serving as the Audit Committee Members)

This item was approved and resolved as originally proposed.

The five (5) following persons were appointed as Directors (Excluding Directors serving as the Audit Committee Members): Mitsuharu Terayama, Yoshikatsu Takeuchi, Tomoya Higashiura, Keitaro Shigemasa, and Kazuo Kawabata.

Proposal 3:Election of Four (4) Directors serving as the Audit Committee Members

This item was approved and resolved as originally proposed.

The four (4) following persons were appointed as Directors serving as the Audit Committee Members: Shoji Morii, Yukio Tanabe, Kazuhiko Tokumine, and Hiroharu Okubo.

Proposal 4:Determination of Amounts of Remuneration for Directors and Audit Committee Members

This item was approved and resolved as originally proposed.

Proposal 5:Determination of Amounts and the Content of the Performance-Based Stock Compensation Plan for Directors

This item was approved and resolved as originally proposed.

End